



IREDELL COUNTY DEVELOPMENT SERVICES

PLANNING DIVISION

PO BOX 788 / 349 N. Center Street

STATESVILLE NC 28687-0788

(704) 878-3118 / FAX 928-2025

APPLICATION FOR IMPROVEMENT GUARANTEES

Name of Subdivision/Phase _____

Name of Owner/Subdivider _____

Address _____ Phone: _____

_____ Email: _____

Date of Preliminary Plan Approval: _____

Date of Final Plan Approval: _____

Type of Improvement Requested:

_____ Cash on Deposit (Certified Check)

_____ Irrevocable Letter of Credit

_____ Bank Escrow Account

_____ Surety Performance Bond

Name of Bank or Bonding Company: _____

Amount of Estimate: _____ Amount of Guarantee (+25%): _____

Projected Completion Date: _____

Are cost estimates attached (with quantities and unit costs) __ Yes __ No

Has the Bond Fee (\$100) been paid? _____ Yes _____ No

Has engineering and design work been completed?

_____ Complete

_____ Partially complete

_____ Incomplete

AGREEMENT FOR IMPROVEMENT GUARANTEES

I/We, _____ (Owner/Subdivider) have read and understand all the requirements for an Installation Guarantee as stated in Section 8.9 of the Iredell County Land Development Code. I/We understand that Iredell County has the right to use the above bond/escrow to complete the installation of improvements for the above for mentioned subdivision, if the work is not completed within two (2) years. I/We further understand that should Iredell County become obligated to complete said improvements and the cost exceeds the above guaranteed amount, that I/we, as Owner/Subdivider, we will not hold Iredell County financially responsible for any difference in cost. The undersigned is authorized to execute this Agreement on behalf the Company

Individual Name Printed

Company Name Printed

Owner/Subdivider Signature

Date

Iredell County Planning Division Signature

Date