

North Carolina General Statutes require all property owners in North Carolina to list their personal property and all changes or additions made to real property for the purpose of taxation in January of each year. If listed after January 31, a 10% late listing penalty on personal property will be applied.

Section A - Name and Address - Make changes as necessary in spaces provided.

Section B - Owner Identification (Primary / Secondary) - Complete section and make changes as necessary in spaces provided.

Section C - Tax District(s) - Check section for accurate taxing districts and make changes as necessary.

Section D - Real Estate - Complete this section if you had new construction, made improvements or demolitions to the property listed during the prior calendar year. Describe the improvement, size if applicable, cost through January 1 and expected final cost. Attach additional pages as needed. For questions in this section, call **704-878-5368**.

Section E - Personal Property - Complete this section if you owned any aircrafts, hot air balloons, gliders, boats, jet skis, boat motors, manufactured homes, truck camper beds, unregistered (untagged) motor vehicles, multi-year tagged vehicles, IRP plated vehicles, utility and livestock trailers as of January 1, you must list the item(s). If you had listed personal property last year, it is pre-listed on this form. If you no longer have this (these) item(s), please check the DELETE box beside that item. For questions in this section, call **704-878-3010**.

Section F - Signature - This form must be signed and dated by the person whose duty it is to list the property and affirm accuracy of the listing. This form must be returned by January 31 to avoid a 10% late list penalty on personal property. If mailing this form, it must be postmarked by the United States Postal Service no later than January 31 to be considered timely listed. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed filed when received in the County Assessor's Office. An extension of time to April 15 may be granted by providing a written request showing good cause and filed with the County Assessor's Office before January 31. This form may be mailed in the envelope provided, hand delivered to our office located at Tax Administration Building, 135 E. Water St., Statesville, NC or listed online at iredellcountync.gov/390/County-Assessor-Division.

For questions concerning Property Tax Relief Programs available per NCGS 105.277.1 call 704-878-3013 or visit our website for applications at: iredellcountync.gov.

General Statute 105-277.1

Property Tax Homestead Exclusion for Elderly or Disabled Persons

North Carolina excludes from property taxes a portion of the appraised value of a permanent residence owned and occupied by North Carolina residents who are at least 65 years of age or totally and permanently disabled, and whose income does not exceed thirty-three thousand, eight hundred dollars (\$33,800). "Income" includes all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. Applications must be filed with the assessor's office by June 1.

General Statute 105-277.1C

Disabled Veteran Property Tax Homestead Exclusion

North Carolina excludes the first forty-five thousand dollars (\$45,000) of the assessed value of the residence owned and occupied by a disabled veteran. A disabled veteran is defined as a veteran whose character of service at separation was either honorable or under honorable conditions and who has either (a) a total and permanent disability that is service-connected or (b) received benefits for specially adapted housing under 38 U.S.C. 2101. This benefit is also for the surviving spouse who has not remarried. There is no age or income limitation for this program. If you received either of the above exclusions last year, you do not need to apply again. If you did not receive an exclusion last year, but are now eligible, an application must be filed with the assessor's office by June 1.

General Statute 105-277.1B

Property Tax Homestead Circuit Breaker Deferment

North Carolina tax deferment of taxes for each year are limited to a percentage of the qualifying owner's income. A qualifying owner must either be at least 65 years of age or be totally and permanently disabled. For an owner whose income amount for the previous year does not exceed the income eligibility limit for the current year, which for the 2023 tax year is \$33,800, the owner's taxes will be limited to four percent (4%) of the owner's income. For an owner whose income exceeds the income eligibility limit (\$33,800) but does not exceed 150% of the income eligibility limit, which for the 2023 tax year is \$50,700, the owner's taxes will be limited to five percent (5%) of the owner's income. You must apply for the Circuit Breaker Deferment every year that you wish to defer taxes. An application may be obtained online and filed with the assessor's office by June 1.

Present-Use Value Assessment (PUV): call 704-878-3123

Present-Use Value Assessment Program (also known as Farm Use) is a statewide program designed to give relief to specific landowners for their property that is being used for the production of agricultural, horticultural or forestry products. If your property is assessed at Present-Use Value and is no longer in agriculture, horticulture or forestry production, **you must notify the Assessor's Office.**

NOTICE: Current recipients are required to notify the tax office if their permanent residence has changed, or if their income now exceeds the income eligibility limits, or if they are no longer totally and permanently disabled. If the person receiving the exclusion or deferment is deceased, the person required by law to list the property must notify the tax office. Failure to submit any of these notices may result in penalties and interest. Property enrolled in Present-Use Value is required to continually meet the requirements or notify any changes to the Assessor's Office.